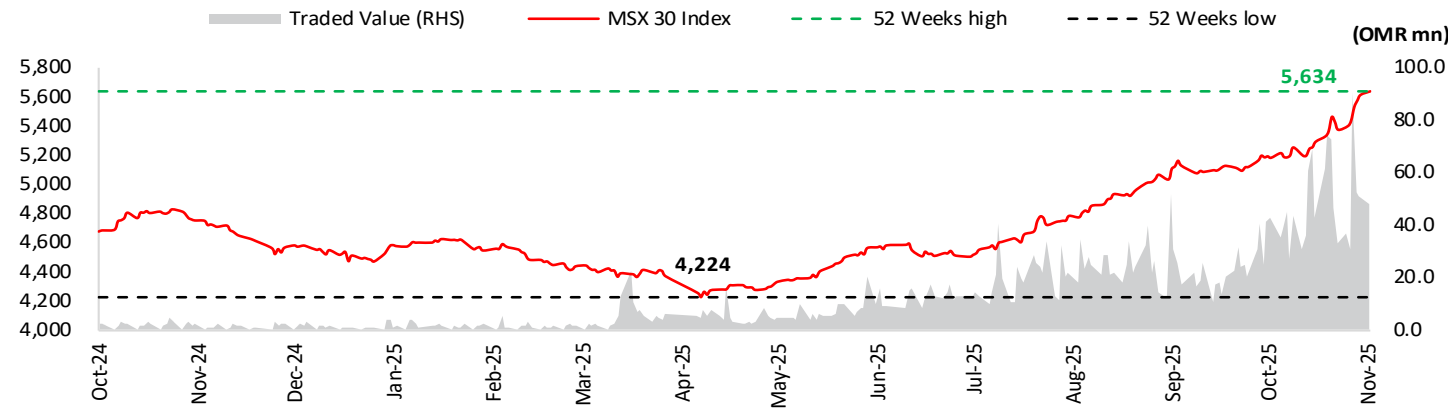


Oman Market Overview

The MSX 30 Index closed today at 5,634.11, recording a rise of 23.8 points or 0.424% compared with the last trading session. The value of traded securities stood at OMR 47.67mn, showing a fall of 5.9% from the previous session's OMR 50.68mn. Market capitalization recorded a rise of 0.524%, reaching OMR 31.50bn. The value of shares bought by foreign investors was OMR 1.26mn (2.7%), while the value of shares sold was OMR 0.16mn (0.3%), resulting in a rise in a net foreign investment to OMR 1.10mn.

MSX 30 Index and Traded Value: Historical Trend



MSX Indices Performance					
Index	Closing	DoD	WTD	MTD	YTD
MSX 30 Index	5,634.11	0.42%	0.4%	0.4%	23.1%
MSX TR Index	8,449.01	0.42%	0.4%	0.4%	-3.7%
MSX Shariah Index	474.78	0.71%	0.7%	0.7%	11.7%
Financial Index	9,197.27	-0.34%	-0.3%	-0.3%	19.0%
Industry Index	7,227.40	-0.08%	-0.1%	-0.1%	37.1%
Services Index	2,286.34	0.78%	0.8%	0.8%	31.2%

Source: MSX, U Capital Research

Daily Market Activity				
	Volume*	DoD	Value**	DoD
Equity	233.6	1.4%	47.7	-5.9%
Bonds and Sukuk	0.1	-94%	0.0	-100%
Total	233.7	0.7%	47.7	-20.0%
No. of Trades	7,864	-9.6%		

Source: MSX, U Capital Research, *mn shares, ** OMR mn

Volume leader	
Company	mn shares
Sohar International Bank	92.37
OQ Base Industries (SFZ)	34.82
Asyad Shipping	34.65
Bank Muscat	22.70
OQ Exploration and Production	15.16

Source: Bloomberg, U Capital Research

Value leader	
Company	OMR 000
Sohar International Bank	14,835
Bank Muscat	7,640
OQ Base Industries (SFZ)	6,017
Asyad Shipping	5,954
OQ Exploration and Production	5,374

Source: Bloomberg, U Capital Research

Top Performers			
Company	2-Nov	30-Oct	Change
Majan College	0.124	0.114	8.8%
Financial Corporation	0.039	0.036	8.3%
Abraj Energy Services	0.296	0.286	3.5%
Oman National Engineering & Inv.	0.135	0.131	3.1%
Al Madina Investment Holding	0.040	0.039	2.6%

Source: Bloomberg, U Capital Research

Top Laggards			
Company	2-Nov	30-Oct	Change
Ominvest	0.300	0.312	-3.8%
Alanwar Investment	0.106	0.110	-3.6%
Barka Water And Power	0.172	0.178	-3.4%
Global Financial Investment	0.170	0.175	-2.9%
Muscat Finance	0.050	0.051	-2.0%

Source: Bloomberg, U Capital Research

Net Buying / (Selling)		
	Volume^	Value^^
Omanis	(7.10)	(1.46)
GCC	1.05	0.52
Arabs	(0.79)	(0.16)
Foreign	6.83	1.10

Source: MSX, U Capital Research, ^mn shares, ^^OMR mn

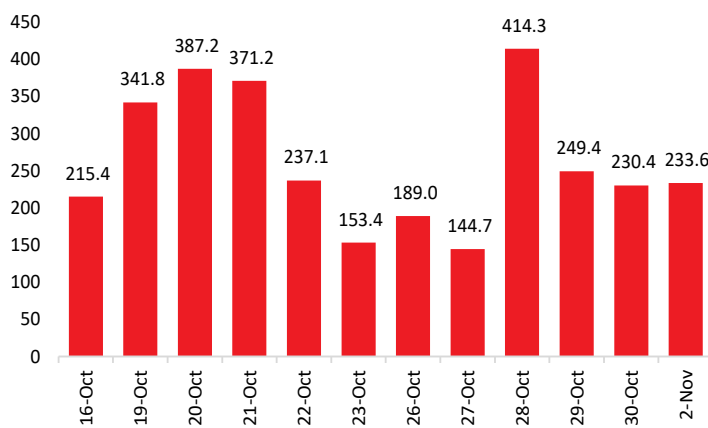
Market Capitalization					
OMR mn	2-Nov	DoD	WTD	MTD	YTD
Regular Market	7,597	0.4%	0.4%	0.4%	29.1%
Parallel Market	7,799	0.4%	0.4%	0.4%	22.7%
Bonds and Sukuk	4,984	2.0%	2.0%	2.0%	15.7%
Total^	31,501	0.5%	0.5%	0.5%	14.2%

Source: MSX, U Capital Research, ^ Includes Under Monitoring & Closed Cos.

Top 20 Companies by Market Cap													
Company	Closing	Price performance				Mkt Cap	Traded Volume	Traded Value	RoE (%)	RoA (%)	PE (x)	DY (%)	PB (x)
	OMR	DoD	WTD	MTD	YTD	OMR mn							
OQEP	0.355	0.3%	0.3%	0.3%	16.0%	2,840	15,163,278	5,374,254	23.7	16.2	10.0	8.1	2.9
BKMB	0.340	0.6%	0.6%	0.6%	44.1%	2,552	22,700,916	7,640,123	11.3	1.7	10.4	4.9	1.3
BKSB	0.163	1.9%	1.9%	1.9%	28.2%	1,079	92,373,002	14,835,431	10.9	1.2	11.4	4.9	1.2
ASCO	0.176	1.1%	1.1%	1.1%	n.a	917	34,647,437	5,953,695	n.a	n.a	24.0	6.3	1.5
OQGN	0.185	0.5%	0.5%	0.5%	44.1%	801	14,420,558	2,648,861	7.6	4.2	14.7	5.7	1.2
OTEL	1.037	-0.2%	-0.2%	-0.2%	10.3%	778	1,365,484	1,417,959	10.2	0.8	9.1	5.3	1.2
OQBI	0.176	1.1%	1.1%	1.1%	77.8%	609	34,822,633	6,017,022	n.a	n.a	10.3	5.7	1.6
NBOB	0.365	0.0%	0.0%	0.0%	27.6%	593	23,560	8,577	9.7	1.3	8.6	2.6	1.0
BKDB	0.163	0.6%	0.6%	0.6%	10.9%	495	191,000	31,118	6.0	0.9	10.8	4.0	0.8
ABOB	0.150	0.0%	0.0%	0.0%	-5.1%	406	Not Traded	Not Traded	9.9	1.2	9.4	3.3	0.9
OAB	0.147	0.0%	0.0%	0.0%	-4.5%	294	969	142	5.3	0.8	8.9	n.a	0.6
OMVS	0.300	-3.8%	-3.8%	-3.8%	27.1%	281	20,348	6,107	18.4	3.2	7.2	4.8	1.1
BKNZ	0.104	1.0%	1.0%	1.0%	7.2%	233	1,594,170	165,294	7.8	1.1	11.3	2.4	0.8
ABRJ	0.296	3.5%	3.5%	3.5%	16.5%	228	8,432,431	2,481,281	11.0	5.5	14.4	7.6	1.6
PHPC	0.150	0.0%	0.0%	0.0%	177.8%	219	102,000	15,297	9.1	4.8	8.6	3.7	0.8
OCAI	2.150	-1.8%	-1.8%	-1.8%	-23.2%	193	1,253	2,726	15.1	12.0	8.5	4.3	1.2
SSPW	0.195	0.5%	0.5%	0.5%	95.0%	186	1,180,940	229,224	12.6	8.9	8.1	4.1	1.0
OCOI	0.480	0.0%	0.0%	0.0%	53.8%	159	Not Traded	Not Traded	9.1	7.5	19.6	18.8	1.6
ORDS	0.236	0.9%	0.9%	0.9%	9.8%	154	710,785	166,714	4.2	2.6	14.5	4.9	0.6
SUWP	0.177	1.7%	1.7%	1.7%	181.0%	126	679,342	118,896	10.4	5.9	8.2	5.9	0.8

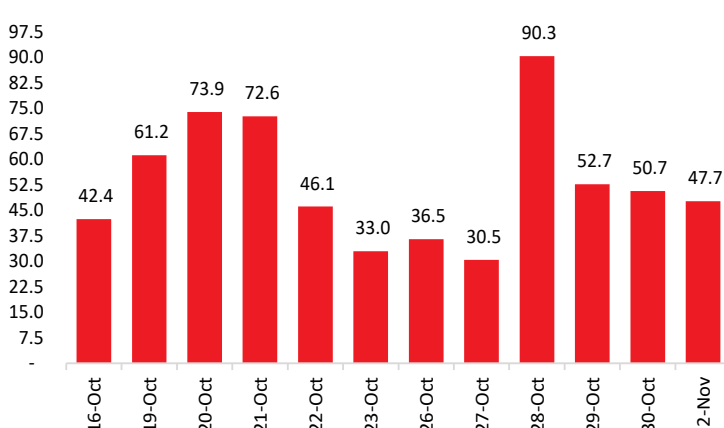
Source: Bloomberg, U Capital Research

Volume of last ten trading days (mn shares)



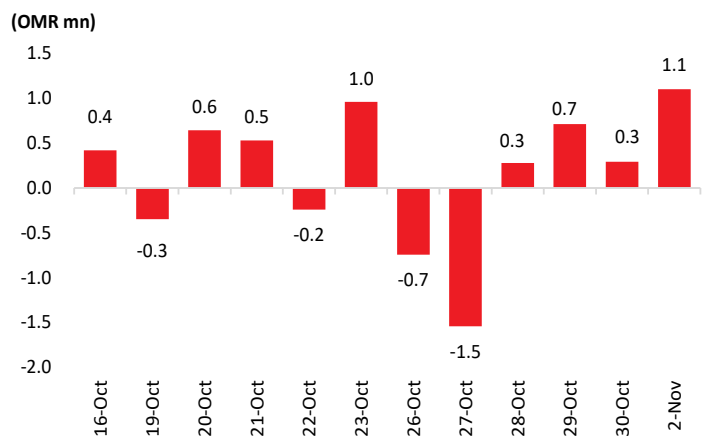
Source: MSX, U Capital Research

Turnover of last ten trading days (OMR mn)



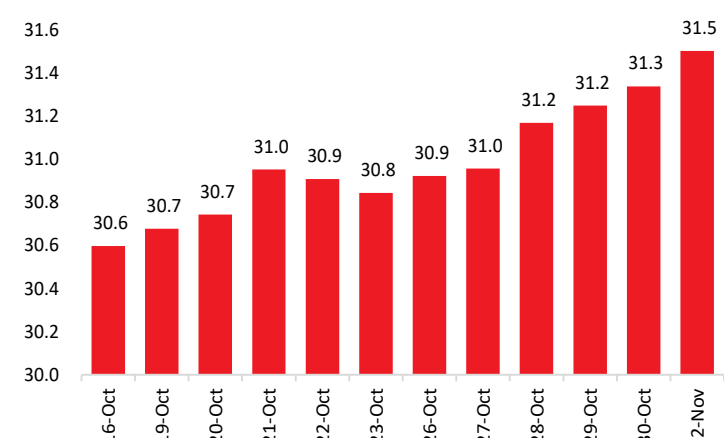
Source: MSX, U Capital Research

Foreigners net purchase value of last ten trading days



Source: MSX, U Capital Research

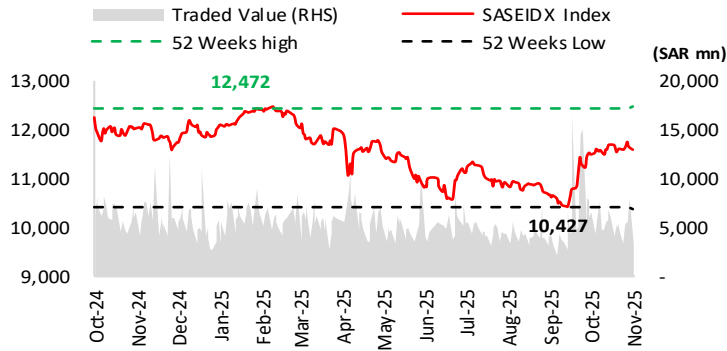
Market capitalization of last ten trading days (OMR bn)



Source: MSX, U Capital Research

Regional Markets Performance

Saudi Stock Exchange - Tadawul



SASEIDX Index

Index	Closing	DoD	WTD	MTD	YTD
SASEIDX Index	11,536.3	-1.0%	-1.0%	-1.0%	-4.2%
Volume (mn Shr.)	257.4	-18.1%	-18.1%	-18.1%	16.0%
Value (SAR mn)	4,385.6	-44.3%	-44.3%	-44.3%	-23.9%

Source: Bloomberg, U Capital Research

Volume leader

Company	mn shares
Americana Restaurants International	86.31
Saudi Chemical Co Holding	15.34
Saudi Arabian Oil Co.	8.62
Al Rajhi Bank	6.19
Alinma Bank	5.80

Source: Bloomberg, U Capital Research

Value leader

Company	SAR mn
Al Rajhi Bank	641.6
Saudi Arabian Oil Co.	221.9
Americana Restaurants International	180.2
Arabian Drilling Co.	166.6
Alinma Bank	150.3

Source: Bloomberg, U Capital Research

Top Performers

Company	2-Nov	30-Oct	Change
Zamil Industrial Investment Co.	39.18	35.62	10.0%
Allied Cooperative Insurance Group	11.83	11.16	6.0%
Wafrah for Industry and Development	28.04	26.70	5.0%
Arabian Contracting Services Co.	123.30	118.60	4.0%
Arabian Drilling Co.	91.20	88.55	3.0%

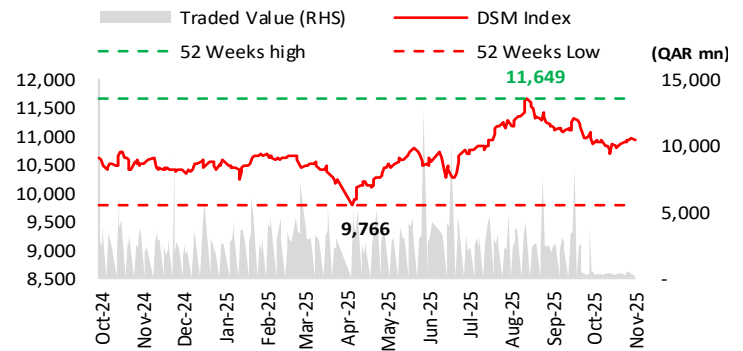
Source: Bloomberg, U Capital Research

Top Laggards

Company	2-Nov	30-Oct	Change
Naseej International Trading Co.	54.40	58.85	-7.6%
Americana Restaurants International	2.07	2.22	-6.8%
Saudi Co For Hardware CJSC	31.20	33.20	-6.0%
Jazan Development and Investment Co.	10.37	10.80	-4.0%
Saudi Kayan Petrochemical Co.	5.67	5.90	-3.9%

Source: Bloomberg, U Capital Research

Qatar Exchange Index



DSM Index

Index	Closing	DoD	WTD	MTD	YTD
DSM Index	10,930.3	-0.2%	-0.2%	-1.1%	3.4%
Volume (mn Shr.)	120.1	6.1%	6.1%	-17.9%	106.5%
Value (QAR mn)	280.9	-23.1%	-23.1%	-92.6%	-88.9%

Source: Bloomberg, U Capital Research

Volume leader

Company	mn shares
Baladna Company	23.74
Qatar German for Medical Devices	16.13
Ezdan Holding Group	10.37
Masraf Al Rayan	8.67
Mesaieed Petrochemical Holding Co.	8.52

Source: Bloomberg, U Capital Research

Value leader

Company	QAR mn
Baladna Company	35.47
Qatar German for Medical Devices	27.25
Masraf Al Rayan	20.30
Qatar National Bank	19.70
Investment Holding Group	19.26

Source: Bloomberg, U Capital Research

Top Performers

Company	2-Nov	30-Oct	Change
Qatar German for Medical Devices	1.70	1.62	4.8%
Qatar General Insurance & Reins.	1.29	1.26	2.2%
Qatar Gas Transport (Nakilat)	4.48	4.43	1.2%
Qatar International Islamic Bank	11.20	11.13	0.6%
Doha Insurance	2.54	2.52	0.6%

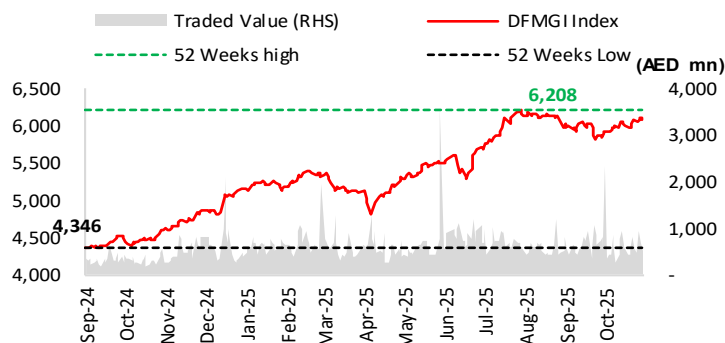
Source: Bloomberg, U Capital Research

Top Laggards

Company	2-Nov	30-Oct	Change
Mannai Corporation	5.14	5.30	-3.0%
Meeza QSTP	3.30	3.40	-3.0%
Baladna Company	1.49	1.53	-2.6%
Diala Brokerage & Investment Hol.	0.98	1.01	-2.5%
QLM Life & Medical Insurance	2.49	2.54	-1.9%

Source: Bloomberg, U Capital Research

Dubai Financial Market



DFMGI Index					
Index	Closing	DoD	WTD	MTD	YTD
DFMGI Index	6,059.4	-0.75%	-0.1%	3.8%	17.5%
Volume (mn Shr.)	123.5	-24.0%	-5.8%	-24.2%	-11.1%
Value (AED mn)	528.8	-21.5%	-4.1%	-35.9%	39.9%

Source: Bloomberg, U Capital Research

Volume leader	
Company	mn shares
Drake & Scull International PJSC	26.27
Emaar Properties PJSC	14.31
Talabat Holding PLC	9.68
Emirates Integrated Telecom. Co.	6.48
Dubai Electricity & Water Authority	5.69

Source: Bloomberg, U Capital Research

Value leader	
Company	AED mn
Emaar Properties PJSC	204.74
Emirates Integrated Telecom. Co.	61.00
Emirates NBD PJSC	48.99
Dubai Islamic Bank PJSC	33.43
EMAAR DEVELOPMENT PJSC	29.98

Source: Bloomberg, U Capital Research

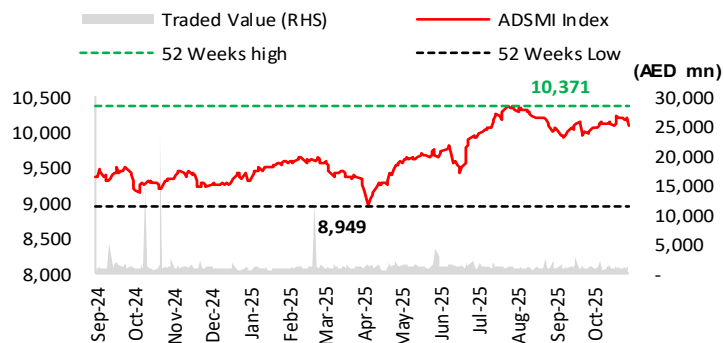
Top Performers			
Company	31-Oct	30-Oct	Change
Dubai Insurance Co. PJSC	14.80	13.50	9.6%
National General Insurance Co.	5.96	5.75	3.7%
National Cement Company PJSC	4.15	4.02	3.2%
Commercial Bank of Dubai PJSC	9.79	9.60	2.0%
Ithmaar Holding B.S.C	0.20	0.20	1.5%

Source: Bloomberg, U Capital Research

Top Laggards			
Company	31-Oct	30-Oct	Change
Al Mal Capital REIT	0.95	1.05	-9.5%
United Foods Company PJSC	14.00	14.85	-5.7%
Emaar Properties PJSC	14.20	14.60	-2.7%
Islamic Arab Insurance Company	0.39	0.40	-2.5%
Dubai Electricity & Water Authority	2.78	2.85	-2.5%

Source: Bloomberg, U Capital Research

Abu Dhabi Exchange



ADSMI Index					
Index	Closing	DoD	WTD	MTD	YTD
ADSMI Index	10,099.9	-1.1%	-1.0%	0.9%	7.2%
Volume (mn Shr.)	238.9	-4.1%	-1.4%	-2.0%	-46.0%
Value (AED mn)	1,113.7	-5.0%	25.0%	-3.1%	-18.1%

Source: Bloomberg, U Capital Research

Volume leader	
Company	mn shares
Modan Holding	75.29
Multiply Group	32.95
Adnoc Gas	29.23
Aldar Properties	26.53
Manazel	18.59

Source: Bloomberg, U Capital Research

Value leader	
Company	AED mn
Modan Holding	279.7
Aldar Properties	240.9
Adnoc Gas	102.2
Multiply Group	99.4
Adnoc Drilling Company	97.3

Source: Bloomberg, U Capital Research

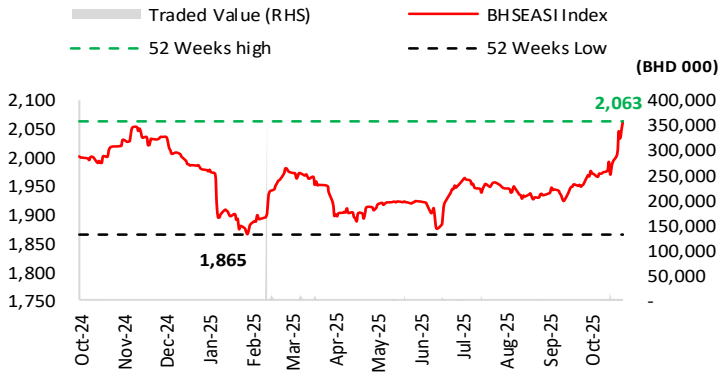
Top Performers			
Company	31-Oct	30-Oct	Change
Al Khaleej Investment	5.95	5.60	6.3%
National Marine Dredging Co.	23.92	23.10	3.5%
E7 Group Warrants	2.35	2.28	3.1%
E7 Group	1.08	1.05	2.9%
Boreas Solactive Quantum Computing	2.30	2.25	2.2%

Source: Bloomberg, U Capital Research

Top Laggards			
Company	31-Oct	30-Oct	Change
Foodco National Foodstuff	1.32	1.41	-6.4%
Americana Restaurants International	2.09	2.20	-5.0%
Aldar Properties	9.00	9.36	-3.8%
Abu Dhabi Commercial Bank	14.42	14.90	-3.2%
Abu Dhabi Ports Company	4.58	4.73	-3.2%

Source: Bloomberg, U Capital Research

Bahrain Bourse All Share Index



BHSEASI Index

Index	Closing	DoD	WTD	MTD	YTD
BHSEASI Index	2,073.9	0.53%	0.5%	0.5%	4.4%
Volume (mn Shr.)	6.4	-8.9%	-8.9%	-8.9%	1304%
Value (BHD 000)	1,676.0	-20.5%	-20.5%	-20.5%	402.3%

Source: Bloomberg, U Capital Research

Volume leader

Company	mn shares
Securities & Investment Co	37.77
GFH Financial Group BSC	5.55
Bmmi Bsc	1.00
Al-Salam Bank	0.50
Aluminium Bahrain BSC	0.48

Source: Bloomberg, U Capital Research

Value leader

Company	BHD mn
Securities & Investment Co	6.31
GFH Financial Group BSC	3.33
Kuwait Finance House K.S.C.P.	0.65
Bmmi Bsc	0.41
Aluminium Bahrain BSC	0.29

Source: Bloomberg, U Capital Research

Top performers

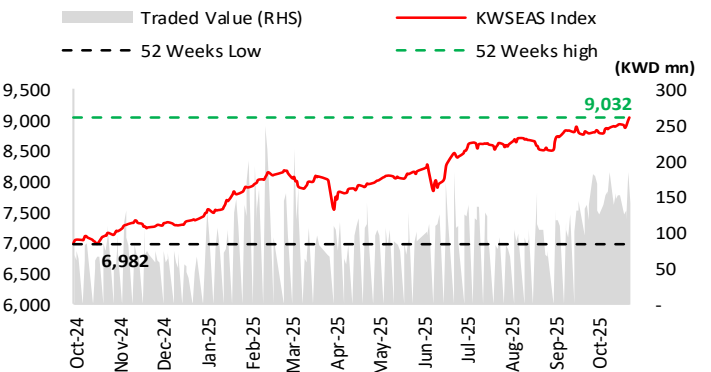
Company	2-Nov	30-Oct	Change
Bahrain Duty Free Complex	0.42	0.41	1.7%
GFH Financial Group BSC	0.61	0.60	1.7%
Kuwait Finance House K.S.C.P.	2.60	2.56	1.6%
Aluminium Bahrain BSC	1.12	1.11	1.4%
BBK BSC	0.52	0.52	0.6%

Source: Bloomberg, U Capital Research

Top laggards

Company	2-Nov	30-Oct	Change
Zain Bahrain Bsc	0.12	0.12	-1.7%
National Bank Of Bahrain BSC	0.50	0.50	-0.2%

Kuwait Stock Exchange



KWSEAS Index

Index	Closing	DoD	WTD	MTD	YTD
KWSEAS Index	9,028.1	0.0%	0.0%	2.6%	22.6%
Volume (mn Shr.)	656.1	25.3%	25.3%	-15.5%	146.3%
Value (KWD mn)	140.1	-0.5%	-0.5%	1.1%	116.1%

Source: Bloomberg, U Capital Research

Volume leader

Company	mn shares
Ektitab Holding Co SAK	148.79
GFH Financial GR	58.60
Warba Bank KSCP	41.71
Agility Public Warehousing Co KSC	28.55
International Financial Advisors KSC	26.23

Source: Bloomberg, U Capital Research

Value leader

Company	KWD mn
International Financial Advisors KSC	13,078
Warba Bank KSCP	12,207
GFH Financial GR	10,931
Oula Fuel Marketing Co	7,354
Agility Public Warehousing Co KSC	4,284

Source: Bloomberg, U Capital Research

Top performers

Company	2-Nov	30-Oct	Change
Ektitab Holding Co SAK	30.80	25.20	22.2%
Al Kout Industrial Projects Co KSCC	1381.00	1256.00	10.0%
Oula Fuel Marketing Co	335.00	306.00	9.5%
Kuwait National Cinema Co KSC	1291.00	1191.00	8.4%
Shuaiba Industrial Co	314.00	290.00	8.3%

Source: Bloomberg, U Capital Research

Top laggards

Company	2-Nov	30-Oct	Change
Gulf Franchising Holding Co KSCP	342.0	385.0	-11.2%
Acico Industries Co KSC	343.0	357.0	-3.9%
Future Kid Entertainment and Real Es.	135.0	140.0	-3.6%
Wethaq Takaful Insurance Co KSCP	115.0	119.0	-3.4%
Osos Holding Group Co	220.0	227.0	-3.1%

Regional Markets					
Country	Index	Index	DoD	YTD	P/E
Abu Dhabi	ADSMI Index	10,100	-1.1%	7.2%	20.9
Bahrain	BHSEASI Index	2,074	0.5%	4.4%	14.5
Dubai	DFMGI Index	6,059	-0.7%	17.5%	11.1
Egypt	EGX30 Index	38,256	0.0%	28.6%	8.9
Jordan	JOSMGNFF Index	3,330	0.4%	33.8%	10.8
Kuwait	KWSEAS Index	9,028	0.0%	22.6%	17.7
Lebanon	BLOM Index	2,010	-0.3%	-23.5%	na
Palestine	PASISI Index	595	0.0%	19.4%	31.2
Qatar	DSM Index	10,930	-0.2%	3.4%	12.3
Saudi Arabia	SASEIDX Index	11,536	-1.0%	-4.2%	20.0

Source: Bloomberg, U Capital Research

International Markets					
Country	Index	Index	DoD	YTD	P/E
Austria	ATX Index	4,808	1.3%	31.3%	13.3
France	CAC Index	8,121	-0.4%	10.0%	17.5
Germany	DAX Index	23,958	-0.7%	20.3%	19.8
India	SENSEX Index	4,641	-1.5%	17.9%	18.2
Tunis	TUSISE Index	12,604	0.5%	26.6%	27.2
Turkey	XU100 Index	10,972	1.2%	11.6%	23.4
UK	UKX Index	9,717	-0.4%	18.9%	14.7
USA	INDU Index	47,563	0.1%	11.8%	23.6
USA	SPX Index	6,840	0.3%	16.3%	28.5
USA	CCMP Index	23,725	0.6%	22.9%	36.2

Source: Bloomberg, U Capital Research

Commodity Price					
Commodity	Unit	Closing	DoD	MTD	YTD
Brent Crude	\$/bbl	64.8	0.6%	-1.3%	-9.5%
WTI Crude	---	61.0	0.7%	-1.6%	-10.6%
Oman Crude Oil	---	66.4	-1.3%	-2.5%	-12.7%
Arab Light	---	67.6	0.1%	-3.6%	-12.6%
Gold	\$/oz	4,002.9	-0.5%	3.7%	52.5%
Silver	---	48.7	-0.5%	4.4%	68.5%
Platinum	---	1,574.2	-2.0%	-0.1%	73.5%
Steel	\$/ton	3,347.0	-0.3%	-1.1%	-3.6%
Copper	---	10,888	-0.3%	6.0%	24.2%
Aluminum	---	2,884.0	0.7%	7.6%	13.0%
Lead	---	2,017.0	-0.2%	1.4%	3.3%
Zinc	---	3,055.5	0.6%	3.2%	2.6%
Nickel	---	15,226	0.0%	-0.1%	-0.7%
Coal	---	81.8	0.0%	-5.4%	-23.4%
PTA	---	610.0	0.0%	-1.6%	-5.4%
Cotton	Usd/lb	76.5	-1.2%	-0.6%	-3.1%
Wheat	Usd/bu	534.0	1.9%	5.1%	-10.8%

Source: Bloomberg, U Capital Research

Currency (against US\$)				
Currency	Closing	DoD	MTD	YTD
USD/1 Unit				
EURO	1.154	-0.2%	-2.1%	11.4%
British Pound	1.315	0.0%	-4.2%	5.1%
Japanese Yen	0.006	0.1%	-6.5%	2.1%
Chinese Renminbi	0.140	-0.1%	0.5%	3.0%
Indian Rupee	0.011	-0.1%	-3.4%	-3.6%
Russian Ruble	0.012	-1.4%	-3.1%	39.9%
Canadian Dollar	0.714	-0.2%	-2.9%	2.7%
Australian Dollar	0.655	-0.2%	-0.5%	5.8%
Units/1 USD				
EURO	0.867	0.2%	2.2%	-10.3%
British Pound	0.760	0.0%	4.4%	-4.8%
Japanese Yen	153.99	-0.1%	6.9%	-2.0%
Chinese Renminbi	7.123	0.2%	-0.5%	-2.9%
Indian Rupee	88.77	0.1%	3.5%	3.7%
Canadian Dollar	1.401	0.2%	3.0%	-2.6%
Australian Dollar	1.528	0.2%	0.5%	-5.5%

Source: Bloomberg, U Capital Research

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